

PACIFIC RIDGE ANNOUNCES AGM RESULTS

Vancouver, B.C. – June 28, 2023 - Pacific Ridge Exploration Ltd. (PEX: TSX Venture; PEXZF: OTCQB) ("Pacific Ridge" or the "Company") is pleased to announce that the following directors were elected at its Annual General Meeting ("AGM") held June 27, 2023: Gerald Carlson (Executive Chairman), Blaine Monaghan (President & CEO), Bruce Youngman (an independent director), Borden Putnam III (an independent director), and Gary Baschuk (an independent director). In addition, the shareholders re-appointed PricewaterhouseCoopers LLP, Chartered Accountants, as auditor of the Company and approved Pacific Ridge's rolling incentive stock option plan (the "Plan") pursuant to which a maximum of 10% of the issued shares will be reserved for issuance under the Plan. The Plan is subject to TSX Venture Exchange acceptance.

"I believe that the results of the AGM are a strong endorsement of our team and our goal of becoming B.C.'s leading copper-gold exploration company," said Blaine Monaghan, President & CEO of Pacific Ridge. *"And with three drill programs planned this year, we may have just achieved that goal!"*

AGM Results

39,025,947 or 36.13% of the 108,018,790 eligible shares were voted.

	NUMBER OF SHARES					% OF VOTES CAST		
	FOR	AGAINST	WITHHELD/ ABSTAIN	SPOILED	NON-VOTE	FOR	AGAINST	WITHHELD/ ABSTAIN
Number of Directors	38,193,974	831,973	0	0	0	97.87%	2.13%	0.00%
Gerald G. Carlson	33,386,547	0	16,455	0	5,622,945	99.95%	0.00%	0.05%
Blaine Monaghan	33,381,456	0	21,546	0	5,622,945	99.94%	0.00%	0.06%
Bruce Youngman	30,493,062	0	2,909,940	0	5,622,945	91.29%	0.00%	8.71%
Borden Putnam III	33,343,047	0	59,955	0	5,622,945	99.82%	0.00%	0.18%
Gary Baschuk	32,675,047	0	727,955	0	5,622,945	97.82%	0.00%	2.18%
Appointment of Auditor	38,845,308	0	180,639	0	0	99.54%	0.00%	0.46%
Stock Option Plan	32,639,026	763,976	0	0	5,622,945	97.71%	2.29%	0.00%

The following officers were appointed after the Annual General Meeting: Gerald Carlson as Executive Chairman, Blaine Monaghan as President & CEO, Danette Schwab as Vice President Exploration, Salvador Miranda as Chief Financial Officer, and Arie Page as Corporate Secretary.

About Pacific Ridge

Our goal is to become British Columbia's leading copper-gold exploration company. Pacific Ridge's flagship project is its 100% owned Kliyul copper-gold project, located in the Quesnel Trough close to existing infrastructure. In addition to Kliyul, the Company's project portfolio includes the RDP copper-gold project (optioned to Antofagasta Minerals S.A.), the Chuchi copper-gold project, the Onjo copper-gold project, and the Redton copper-gold project, all located in British Columbia. Pacific Ridge would like to acknowledge that its B.C. projects are located in the traditional, ancestral and unceded territories of the Gitxsan Nation, McLeod Lake Indian Band, Nak'azdli Whut'en, Takla Nation, and Tsay Keh Dene Nation.

On behalf of the Board of Directors,

"Blaine Monaghan"

Blaine Monaghan
President & CEO
Pacific Ridge Exploration Ltd.

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

The technical information contained within this News Release has been reviewed and approved by Gerald G. Carlson, Ph.D., P.Eng., Executive Chairman of Pacific Ridge and Qualified Person as defined by National Instrument 43-101 policy.

Forward-Looking Information: *This release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address exploration drilling and other activities and events or developments that Pacific Ridge Exploration Ltd. ("Pacific Ridge") expects to occur, are forward-looking statements. Although Pacific Ridge believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those forward-looking statements. Forward-looking statements in this news release include the potential for Onjo to host an alkalic porphyry copper-gold deposit at depth and plans to launch an exploration program later this year with the objective of defining future drill targets. Factors that could cause actual results to differ materially from those in forward looking statements include market prices, exploration successes, and continued availability of capital and financing and general economic, market or business conditions. These statements are based on a number of assumptions including, among other things, assumptions regarding general business and economic conditions, that one of the options will be exercised, the ability of Pacific Ridge and other parties to satisfy stock exchange and other regulatory requirements in a timely manner, the availability of financing for Pacific Ridge's proposed programs on reasonable terms, and the ability of third party service providers to deliver services in a timely manner. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Pacific Ridge does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future events or otherwise, except as required by applicable law.*